

RESOLUTION NO.

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WHEREAS, Texas Local Government Code Chapter 380 allows the City Council to establish and provide for the administration of one or more economic development programs; and

WHEREAS, beginning in 2004, the City Council has established and provided for the administration of various economic development programs for the purpose of promoting economic development and stimulating business and commercial activity in City of Austin; and

WHEREAS, the city council has passed a number of resolutions over the past 15 years that have established, modified, or removed various components of the City’s economic development activities; and

WHEREAS, pursuant to Resolution No. 20170302-034, the City Council directed the City Manager to initiate a stakeholder consultation process and develop recommendations for implementing comprehensive revisions to the City's economic development incentives policies and programs; and

WHEREAS, since that time, the Economic Development Department has conducted a thorough examination of the full range of incentive agreement options and tools available to the City in order to create a comprehensive and unified set of economic development policies and promote more equitable and inclusive economic opportunities and improved, positive health outcomes for all Austinites; and

22 **WHEREAS**, the Economic Development Department has developed a set of
23 Economic Development Guiding Principles that reflect the community values expressed
24 throughout the community stakeholder process; and

25 **WHEREAS**, the Economic Development Department has also developed a Chapter
26 380 Program Policy Framework that aligns with the Imagine Austin Comprehensive plan,
27 pursuant to which the City will develop multiple economic development programs; **NOW**,

28 **THEREFORE:**

29 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

30 The following Resolutions are repealed to the extent they establish or otherwise
31 impact economic development policies, procedures, or programs after the date of this
32 Resolution:

- 33 • Resolution No. 20030612-015
- 34 • Resolution No. 20041028-003
- 35 • Resolution No. 20050113-052
- 36 • Resolution No. 20071206-049
- 37 • Resolution No. 20080605-047
- 38 • Resolution No. 20090226-022
- 39 • Resolution No. 20090806-037
- 40 • Resolution No. 20100311-036
- 41 • Resolution No. 20101118-058
- 42 • Resolution No. 20120524-092
- 43 • Resolution No. 20120607-040
- 44 • Resolution No. 20131024-056
- 45 • Resolution No. 20141211-221
- 46 • Resolution No. 20170302-034

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49 **BE IT FURTHER RESOLVED:**

50 The City Council adopts the Economic Development Guiding Principles attached as
51 Exhibit A.

52 **BE IT FURTHER RESOLVED:**

53 The City Council further adopts the Chapter 380 Policy attached as Exhibit B. The
54 City Manager is directed to develop any and all Chapter 380 programs in accordance with
55 the policies and principles set out in the Chapter 380 Policy.

56 **BE IT FURTHER RESOLVED:**

57 The City Manager is directed to conduct a comprehensive review of both the
58 Economic Development Guiding Principles and the Chapter 380 Policy no later than five
59 years after their adoption, and to return to City Council with any recommended updates or
60 modifications to those documents.

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ADOPTED: _____, 2018 **ATTEST:** _____

Jannette S. Goodall
City Clerk